

Message Text

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PAGE 01 CAIRO 20828 091126Z

ACTION EB-08

INFO OCT-01 AF-10 NEA-10 ISO-00 AGRE-00 CEA-01 CIAE-00

COME-00 DODE-00 FRB-01 H-02 INR-07 INT-05 L-03

LAB-04 NSAE-00 NSC-05 PA-02 CTME-00 AID-05 SS-15

STR-05 ITC-01 TRSE-00 USIA-15 PRS-01 SP-02 OMB-01

IO-14 /118 W

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R 091118Z DEC 77

FM AMEMBASSY CAIRO

TO SECSTATE WASHDC 2675

INFO AMEMBASSY KHARTOUM

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E. O. 11652: N/A

TAGS: ECIN, EG, SU

SUBJ: EGYPT-SUDANESE ECONOMIC INTEGRATION

1. GOE AND GOS REPORTEDLY ISSUED DECEMBER 8 JOINT COMMUNIQUE ON SUBJECT OF TRADE AND ECONOMIC INTEGRATION. COMMUNIQUE, SIGNED BY GOE MINTRADE/SUPPLY TEWFIK AND GOS MINTRADE/SUPPLY AL-AWAD, CONTAINED FIVE POINTS MUTUALLY AGREED AND BEING IMPLEMENTED: (A) DESIGNATION OF AIR TRANSPORT BETWEEN TWO COUNTRIES AS INTERNAL FLIGHTS, THUS LEADING TO LOWER AIR FARES; (B) DECREASE OF CUSTOMS DUTY ON LIVE-STOCK AND MEAT IMPORTS FROM SUDAN; (C) SETTLEMENT OF RESTITUTION QUESTIONS ON NATIONALIZED EGYPTIAN HOLDINGS IN SUDAN; (D) EXEMPTION OF SUDANESE ARRIVING IN EGYPT FROM REQUIRED CONVERTIBLE CURRENCY TRANSFER; AND (E) CONSOLIDATION OF COOPERATION BETWEEN CENTRAL BANKS OF EGYPT AND SUDAN.

2. MINISTER TEWFIK SAID OTHER RECOMMENDATIONS PREVIOUSLY SUBMITTED ARE CURRENTLY UNDER STUDY. THESE INCLUDE MEASURES CONCERNING AVOIDANCE OF DOUBLE TAXATION, INVESTMENT GUARANTEES, ESTABLISHMENT OF JOINT VENTURE COMPANIES
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PAGE 02 CAIRO 20828 091126Z

AND RECIPROCAL CUSTOMS REBATES.

3. OTHER PROPOSALS REPORTEDLY TO BE PUT FORWARD BY GOE WOULD EXEMPT EGYPTIANS FROM CURRENCY REQUIREMENTS UPON ARRIVAL IN SUDAN AND ESTABLISH STUDY GROUP TO SEEK MEANS FOR EXPANSION OF TRADE AND INVESTMENT. SUDANESE ARE EXPECTED TO RAISE POSSIBILITY OF EXPANDED PROGRAMS FOR

TRAINING IN TRADE AND FINANCE, ACCORDING PRESS. BOTH
MINISTERS HAILED BILATERAL COOPERATION AND ONGOING DIS-
CUSSIONS AS STEP TOWARD ECONOMIC INTEGRATION. MINTRADE
AL-AWAD REPORTEDLY TOOK OCCASION TO EXPRESS SUPPORT OF
SUDAN FOR PRESIDENT SADAT'S RECENT PEACE INITIATIVES.
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Message Attributes

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Decaption Note:
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Disposition Approved on Date:
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Disposition Comment:
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Disposition Event:
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